

Sri Bhagawan Mahaveer Jain First Grade College

Geetha Road, Robertsonpet, Kolar Gold Fields.

INCOME TAX-I

Upon successful completion of this course, a student will be able to:

- Acquire the complete knowledge of basic concepts of income tax
- Understand the concept of exempted incomes.
- Understand the provisions of agricultural income
- Calculate Residential status of a person.
- Identify and comply with the relevant provisions of the Income Tax Act as it relates to the income tax of individuals
- Compute the income under the head "Income from Salary"
- Compute income under the head "Income from House Property"
- Compute income under the head "Income from Business or Profession"